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News

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NEW BUSINESS INCORPORATIONS INCREASE 6.6 PERCENT IN MAY

NEW YORK, Aug.1--New business incorporations in May increased 6.6 percent to 59,203 from 55,551 in May 1987, according to The Dun & Bradstreet Corporation.

For the first five months of 1988, the number of new incorporations increased slightly to 294,656 from 294,218 in the same period a year ago.

Of the 26 states to report year-to-date increases in new incorporations, only six reported increases of 10 percent or more. The largest increases were reported in Indiana, up 32.2 percent to 5,743 from 4,344; followed by Idaho, up 21.5 percent to 830 from 683; and Wyoming, up 14.7 percent to 399 from 348.

Of the eight states to report decreases of more than 10 percent in the first five months, the largest occurred in Arkansas, down 23.9 percent to 1,898 from 2,494; Alaska, down 15.5 percent to 649 from 768; and Colorado, down 15.3 percent to 5,472 from 6,463.

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Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases. The largest increase was reported in the East North Central states, up 8.8 percent to 38,907 from 35,751. The other regions to report increases were the Middle Atlantic states, up 4.1 percent to 58,453 from 56,166; the South Atlantic states, up 1.2 percent to 78,568 from 77,649; and the Mountain states, up 0.5 percent to 20,314 from 20,218.

The West South Central states reported the sharpest decline in new incorporations, down 11.9 percent to 22,839 from 25,922 in the same period a year ago. Other regions to report decreases were the East South Central states, down 5.6 percent to 11,123 from 11,785; the New England states, down 4.9 percent to 17,488 from 18,383; and the Pacific states, down 4.0 percent to 32,723 from 34,096. The West North Central states were relatively unchanged, with 14,241 new incorporations compared with 14,248 a year ago.

Month of May

Compared with year-ago levels, 15 states reported increases of more than 10 percent in May. The largest occurred in Idaho, up 57.8 percent to 183 from 116; Indiana, up 55.2 percent to 1,189 from 766; and Iowa, up 48.9 percent to 344 from 231. The largest decreases were reported in Arkansas, down 26.6 percent to 347 from 473; Alaska, down 25.6 percent to 134 from 180; and Vermont, down 22.6 percent to 185 from 239.

Six of nine U.S. Bureau of the Census regions reported increases in May from the same month last year. The greatest increases were reported in the East North Central states--where all five states registered increases--up 22.3 percent to 7,940 from 6,493; the West North Central

states, up 15.8 percent to 2,794 from 2,413; and the South Atlantic states, up 10.0 percent to 16,423 from 14,925. The New England states reported the largest decline in new incorporations in May, down 4.2 percent to 3,476 from 3,630.

The largest number of new incorporations were reported in Florida, with 7,381; followed by New York, 6,767; and California, 4,380.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1988	Apr 1988	% Change Apr 1988 May 1988	May 1987	% Change May 1987 May 1988	Total Five Month(s) 1988	1987	% Change 5 Month(s) 88-87
NEW ENGLAND	3,476 E	3,523 E	-1.3	3,630 R	-4.2	17,488 E-R	18,383	-4.9
Maine	259 E	261 E	-0.8	260 R	-0.4	1,266 E	1,359	-6.8
New Hampshire	327	306	6.9	338	-3.3	1,505	1,559	-3.5
Vermont	185	174	6.3	239	-22.6	912	887	2.8
Massachussetts	1,456	1,463	-0.5	1,383	5.3	7,366	7,281	1.2
Connecticut	956 E	1,005 E	-4.9	1,074	-11.0	4,879 E	5,672	-14.0
Rhode Island	293	314	-6.7	336	-12.8	1,560 R	1,625	-4.0
MIDDLE ATLANTIC	11,652	11,087	5.1	11,059	5.4	58,453	56,166	4.1
New York	6,767	6,692	1.1	6,344	6.7	34,337	32,666	5.1
New Jersey	3,131	2,698	16.0	2,873	9.0	14,850	14,253	4.2
Pennsylvania	1,754	1,697	3.4	1,842	-4.8	9,266	9,247	0.2
EAST NORTH CENTRAL	7,940	7,408	7.2	6,493	22.3	38,907 R	35,751	8.8
Ohio	1,628	1,537	5.9	1,290	26.2	8,400	8,036	4.5
Indiana	1,189	1,284	-7.4	766	55.2	5,743 R	4,344	32.2
Illinois	2,557	2,350	8.8	2,129	20.1	12,106 R	11,506	5.2
Michigan	1,974	1,705	15.8	1,819	8.5	9,911 R	9,005	10.1
Wisconsin	592	532	11.3	489	21.1	2,747	2,860	-4.0
WEST NORTH CENTRAL	2,794	2,903	-3.8	2,413 R	15.8	14,241	14,248	-0.0
Minnesota	819	860	-4.8	775	5.7	4,155	4,152	0.1
Iowa	344	412	-16.5	231	48.9	1,754	1,723	1.8
Missouri	879	877	0.2	788	11.5	4,496	4,579	-1.8
North Dakota	80	85	-5.9	84 R	-4.8	381	423	-9.9
South Dakota	86	70	22.9	81	6.2	409	432	-5.3
Nebraska	210	229	-8.3	194	8.2	1,137	1,203	-5.5
Kansas	376	370	1.6	260	44.6	1,909	1,736	10.0
SOUTH ATLANTIC	16,423 E	15,343 E	7.0	14,925 E	10.0	78,568 E	77,649	1.2
Maryland	1,343	1,463	-8.2	1,318	1.9	6,952	7,031	-1.1
Delaware	2,668	2,498	6.8	2,409	10.8	12,926	12,750	1.4
Washington D.C.	188 E	188 E	0.0	187 E	0.5	940 E	941	-0.1
Virginia	1,503	1,469	2.3	1,366	10.0	7,572	7,008	8.0
West Virginia	216	218	-0.9	218	-0.9	1,135	1,328	-14.5
North Caroline	1,067	1,003	6.4	1,019	4.7	5,415	5,059	7.0
South Carolina	500	503	-0.6	501	-0.2	2,648	2,743	-3.5
Georgia	1,557	1,508	3.2	1,492	4.4	7,943	7,362	7.9
Florida	7,381	6,493	13.7	6,415	15.1	33,037	33,427	-1.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1988	Apr 1988	% Change Apr 1988 May 1988	May 1987	% Change May 1987 May 1988	Total Five Month(s) 1988	1987	% Change 5 Month(s) 88-87
EAST SOUTH CENTRAL	2,121	2,119	0.1	2,079	2.0	11,123	11,785	-5.6
Kentucky	551	546	0.9	529	4.2	2,949	2,883	2.3
Tennessee	626	758	-17.4	739	-15.3	3,514	3,981	-11.7
Alabama	649	529	22.7	560	15.9	3,014	3,010	0.1
Mississippi	295	286	3.1	251	17.5	1,646	1,911	-13.9
WEST SOUTH CENTRAL	4,474	4,489 E	-0.3	4,647	-3.7	22,839 E-R	25,922	-11.9
Arkansas	347	403 E	-13.9	473	-26.6	1,898 E	2,494	-23.9
Louisiana	773	858	-9.9	838	-7.8	3,897	4,752	-18.0
Oklahoma	633	645	-1.9	613	3.3	3,233	3,472	-6.9
Texas	2,721	2,583	5.3	2,723	-0.1	13,811	15,204	-9.2
MOUNTAIN	4,126 E	4,388	-6.0	3,934	4.9	20,314 E	20,218	0.5
Montana	111	104	6.7	105	5.7	562	537	4.7
Idaho	183	187	-2.1	116	57.8	830	683	21.5
Wyoming	74	79	-6.3	73	1.4	399	348	14.7
Colorado	1,038 E	1,474	-29.6	1,155	-10.1	5,472 E	6,463	-15.3
New Mexico	239	194	23.2	203	17.7	1,080	1,009	7.0
Arizona	1,198	1,128	6.2	1,060	13.0	5,772	5,208	10.8
Nevada	950	865	9.8	877	8.3	4,430	4,061	9.1
Utah	333	357	-6.7	345	-3.5	1,769	1,909	-7.3
PACIFIC	6,197 E	5,884 E	5.3	6,371 E	-2.7	32,723 E-R	34,096	-4.0
Alaska	134	128	4.7	180	-25.6	649 R	768	-15.5
Washington	875	782	11.9	757	15.6	4,270	3,941	8.3
Oregon	569	565	0.7	579	-1.7	3,130	2,932	6.8
California	4,380	4,170	5.0	4,610	-5.0	23,471	25,203	-6.9
Hawaii	239 E	239 E	0.0	245 E	-2.4	1,203 E	1,252	-3.9
TOTAL U.S. (unadjusted)	59,203 E	57,144 E	3.6	55,551 E-R	6.6	294,656 E-R	294,218	0.1
TOTAL U.S. (seasonally adjusted)	58,042 E	54,841 E	5.8	56,627 E-R	2.5			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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